

# **FISCAL NOTE**

## **SB 2809 - HB 2854**

March 13, 2000

**SUMMARY OF BILL:** Eliminates the requirement that debt financing by a for-profit, not for profit or governmental agency or a combination of such entities for single family residential units in counties having a population in excess of 800,000 according to the 1990 or any subsequent census (Shelby County) be purchased, guaranteed or otherwise supported by a government sponsored mortgage entity formed under federal charter.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumes bill broadens who the bond issuer may sell bonds to for such projects but does not impact the costs associated.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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